

PETROVIETNAM OIL CORPORATION
PETROVIETNAM OIL PHU YEN
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No.: 573 /XDDKPY-TCKT

Phu Yen, April 17, 2025

Re: Explanation of the changes in profit after
corporate income tax of the Quarter I/2025 Financial
Statements compared to the same period

To:

- State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the periodic disclosure of information on the securities market;

Pursuant to the Quarter I/2025 Financial Statements of PetroVietnam Oil Phu Yen Joint Stock Company (PVOIL Phu Yen).


PVOIL Phu Yen (stock code: PPY) hereby explains the change in profit after corporate income tax of the Quarter I/2025 Financial Statements compared to the same period last year as follows:

The profit after corporate income tax in Quarter I/2025 was VND 618,084,267, an decrease compared to the same period last year of VND 2,881,325,485, equivalent to an decrease of 82.34%. The main reason for this decrease is the lower gross profit margin per liter of petroleum.

Through this official letter, PVOIL Phu Yen reports to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely. 

Recipients:

- As above;
- BOD, Head of the BOS;
- Board of Management;
- Archived: Finance - Accounting, documents. 

DIRECTOR



Ngo Van Nhiem